

Dear client

In Canada, **Baader Helvea Inc**, **Baader Helvea AG** and **Baader Bank AG** all operate under the International Dealer exemption, which means that none of these companies are obliged to be registered there.

Baader Helvea Inc. is incorporated in the State of Delaware, and is headquartered in New York. It is registered with the Securities & Exchange Commission in the US as a Broker-Dealer and is a member of the US Financial Industry Regulatory Authority (FINRA) & the Securities Investor Protection Corporation (SIPC). Your legal relationship will be with a US entity.

Baader Helvea AG is incorporated in Switzerland and is authorized and regulated as a Securities Dealer by the Swiss Financial Market Supervisory Authority (FINMA).

Baader Bank AG is incorporated in Germany. It holds a full banking license and is regulated in Germany by the Federal Financial Supervisory Authority ("BaFin").

Canadian Regulation requires us to make you aware of the process to enforce legal rights against us in Canada in the event of a dispute. Because the corporations are resident, and have substantially all of their assets outside of, Canada, we have appointed Canadian Agents of Service to ensure that you will still be able to enforce your legal rights.

These Agents are as follows:

Montreal:

c/o Davies Ward Phillips & Vineberg, 26<sup>th</sup> Floor, 1501 McGill College Avenue, Montreal, Québec H3A 3J6

Toronto:

c/o Davies Ward Phillips & Vineberg, 1 First Canadian Place, 44<sup>th</sup> Floor, Toronto ON M5X 1B1

Vancouver:

c/o Goodmans LLP, 355 Burrard Street, Suite 1900, Vancouver, British Columbia V6C 2G8

Alberta:

c/o Burnet, Duckworth & Palmer LLP, Suite 2400, 525 – 8<sup>th</sup> Avenue SW, Calgary, Alberta T2P 1G1

If you have any further questions, please do not hesitate to contact your sales representative.